



SOUTH YORKSHIRE
PENSIONS AUTHORITY

Subject	Compliance with the Principles for Investment Governance: Self-Assessment	Status	For Publication
Report to	Authority	Date	13 th June 2019
Report of	Deputy Clerk		
Equality Impact Assessment	Not Required	Attached	No
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1. Purpose of the Report

- 1.1 To inform Members of the outcome of the self-assessment against the Principles for Investment Governance.

2 Recommendation(s)

2.1 Members are recommended to:

- a. Note the content of the report.
- b. Agree to any development needs arising from the results.

3. Link to Corporate Objectives

- 3.1 This report links to the delivery of the following corporate objectives:

Effective and Transparent Governance

To uphold effective governance showing prudence and propriety at all times.

It is important that the Authority regularly assess their performance to ensure they are maintaining high standards in the execution their statutory duties.

4. Implications for the Corporate Risk Register

- 4.1 The actions outlined in this report have no implications for the Corporate Risk Register although there may be some reputational risk implications in relation to the quality of internal governance if results are not reported and acted upon appropriately.

5. Background and Options

- 5.1 Members adopted a system of self-assessment in October 2011 and agreed to use a template to gauge compliance.

Members received individual copies of the self-assessment in January 2019 and were asked to retain them until the end of the financial year (March 2019) and return them, duly completed to the Joint Authorities Governance Unit.

Twelve forms were issued and six were returned; this was less than the previous year.

The self-assessment was divided into three separate forms and not all members were required to complete all three. The assessments were: assessment of Authority Members (Form 1); assessment of the Board Chair by members of the Investment Board (Form 2, part A); Assessment of the Independent Advisors by members of the Investment Board (Form 2, part B) and assessment of the Board Chair by Members of the Corporate Planning and Governance Board.

The scoring mechanism used is a range of 1-5 as follows:

1: Poor 2: Satisfactory 3: Good 4: Very Good 5: Excellent

Results

- 5.2 In relation to the assessment of the Authority Members, scores ranged from Good to Excellent. In the main the scores were either Very Good or Excellent and therefore no areas of concern were raised and no development needs identified.

In relation to the assessment of the Board Chair by members of the Investment Board, scores ranged from Good to Excellent with the majority falling into the Excellent category.

With regard to the assessment of the Independent Advisors by members of the Investment Board, scores ranged from Satisfactory to Excellent with the majority falling into the Excellent category.

The assessment of the Board Chair by members of the Corporate Planning and Governance Board resulted in scores ranging from Good to Excellent; the majority of which fell into the Excellent category.

Development Needs

- 5.3 There appears to be no immediate development needs arising from the self-assessment.

Future Arrangements

- 5.4 Although the need for self-assessment against the Principles for Investment Governance was removed by the government in 2009, the Authority will no doubt wish to maintain a process whereby they periodically self-assess against a checklist to ensure they are maintaining high standards in the execution of their statutory responsibilities.

6. Implications

- 6.1 The proposals outlined in this report have the following implications

Financial	None
Human Resources	None
ICT	None
Legal	None
Procurement	None

Martin McCarthy
Deputy Clerk

Background Papers	
Document	Place of Inspection
Completed self-assessment forms	Joint Authorities Governance Unit Town Hall Barnsley S70 2TA